

Saint Regis Mohawk Tribe

Office of Economic Development

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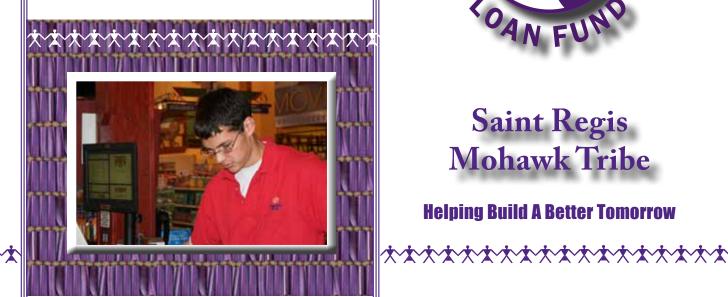
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Mission

To promote economic selfsufficiency through the provision of training, technical assistance and financing designed to support the development of new and expanded businesses, which shall support a strengthened and diversified economy, while creating new employment opportunities.







Saint Regis Mohawk Tribe

Helping Build A Better Tomorrow

Who is eligible?

The ARLF was established to help support the Akwesasne business community create a diversified economy and generate new employment opportunities.



New and existing businesses may apply to the ARLF. The business must be 51% Native owned by a registered member of the Saint Regis Mohawk Tribe (over the age of 18) and must be located on the Southern Portion of Akwesasne (U.S. side). Existing businesses must have fewer than 50 employees and annual gross revenues of less than one million (\$1,000,000) to qualify.

What Can I Use This Loan For?

To acquire real property, construction and rehabilitation; equipment and other machinery purchases, inventory and working capital. All proposed projects must be in compliance with Tribal codes and zoning.

Loan proceeds may not be used to perform debt consolidation or for housing purposes. Other ineligible uses would be for activities which consist solely of housing or which include housing as a predominant component, production of agricultural products, comprehensive area wide type planning, programs operated by cable TV systems, projects dependent on other funding unless a firm commitment of other funding exists.



How Much Can I Borrow?

This loan fund supports requests from \$1,000 up to \$10,000. Larger amounts may be subject to additional documentation, credit and collateral requirements.

What Are The Terms?

Loans must be repaid in five years or less.

How Is The Loan Fund Administered?

The ARLF is administered by the SRMT Accounting Dept. Collection activities related to these loans are shared by ARLF staff and SRMT Finance Department staff.

What Is The Interest Rate?

The interest rate will normally be fixed for the term of the loan.

How Long Does Approval Take?

The ARLF Loan Committee will meet on a monthly basis.



Call Or Visit Us For More Info

The Akwesasne Revolving Loan Fund is here to assist you. For more information please feel free to contact the Office of Economic Development at the Saint Regis Mohawk Tribe.